

AUDIT COMMITTEE	AGENDA ITEM No. 7
13 SEPTEMBER 2021	PUBLIC REPORT

Report of:	Fiona McMillan, Director of Law and Governance	
Contact Officer(s):	Pippa Turvey, Democratic and Constitutional Services Manager	Tel. 452460

DECISIONS MADE BY THE SHAREHOLDER CABINET COMMITTEE

RECOMMENDATIONS	
FROM: <i>Shareholder Cabinet Committee</i>	Deadline date: <i>N/A</i>
It is recommended that the Audit Committee note the decisions made by the Shareholder Cabinet Committee as set out in the report.	

1. ORIGIN OF REPORT

- 1.1 This report is submitted to Audit Committee following in line with the constitutional requirement for it to consider the performance of the Council's companies alongside comments from the Shareholder Cabinet Committee.

2. PURPOSE AND REASON FOR REPORT

- 2.1 The purpose of this report is to ensure that the Audit Committee is updated on the work of the Shareholder Cabinet Committee in relation the Council's companies.
- 2.2 This report is for Audit Committee to consider under its Terms of Reference No. 2.2.2.12, "*To consider reports in relation to the performance of the Council's companies, alongside comments from the Shareholder Cabinet Committee.*"

3. TIMESCALES

Is this a Major Policy Item/Statutory Plan?	NO	If yes, date for Cabinet meeting	N/A
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4. BACKGROUND AND KEY ISSUES

[Shareholder Cabinet Committee – 14 September 2020](#)

4.1 Review of Vivacity Transition Arrangements

The Shareholder Cabinet Committee considered the report and **RESOLVED** to note and commented upon the progress being made to secure the safe transition of services from Vivacity, specifically referencing any points that need to be considered as part of the transition or following transition, relating to the other services overseen by Shareholder Cabinet Committee.

4.2 Opportunity Peterborough

The Shareholder Cabinet Committee considered the report and **RESOLVED** to:

- Note the achievements and impact of Opportunity Peterborough with regards to support for the local economy and jobs creation.
- Note the opportunities for enhancing its services, and thus its impact, as laid out in the Business Plan in Appendix A.
- Note the challenges that the company will face should it be unsuccessful in securing a new contract with the CPCA.
- Recommend that Cabinet consider the continuing benefits of Opportunity Peterborough as a valued asset, and to pursue the potential to share costs and service outcomes with neighbouring authorities such as Cambridgeshire County Council and South Kesteven District Council.

Shareholder Cabinet Committee – 9 November 2020

4.3 Peterborough Museum and Art Gallery Update

The Shareholder Cabinet Committee considered the report and **RESOLVED** to note the progress of the transfer of the Museum and Art Gallery to City Culture Peterborough (part of the City College Peterborough Foundation).

4.4 NPS Peterborough Plan

The Shareholder Cabinet Committee considered the report and **RESOLVED** to note the contents of the report.

4.5 Peterborough Limited Business Plan 2020 to 2023

The Shareholder Cabinet Committee considered the report and **RESOLVED** to note the information within the report and the impact which COVID-19 has had on Peterborough Limited.

Shareholder Cabinet Committee – 1 March 2021

4.6 Opportunity Peterborough 2020/21 Update

The Shareholder Cabinet Committee considered the report and **RESOLVED**:

1. To note the contents of this report for 2020/21.
2. To support Opportunity Peterborough's plans for 2021/22.
3. That the Executive Director for Place and Economy provide a briefing note to the Cabinet setting out the current support for businesses across the city and future planned support, to include details on Opportunity Peterborough, the Combined Authority, and other appropriate partners.

4.7 Peterborough Investment Partnership 2020/21 Update

The Shareholder Cabinet Committee considered the report and **RESOLVED** to:

1. Note the contents of this report for 20/21.
2. Continue to support the Council's involvement in the Peterborough Investment Partnership and its activities.

4.8 Medesham Homes 2020 Update

The Shareholder Cabinet Committee considered the report and **RESOLVED** to:

1. Note the contents of this report for 2020.
2. Continue to support the Council's involvement in Medesham Homes.

4.9 Empower Community Interest Company – Update

The Shareholder Cabinet Committee considered the report and **RESOLVED** to note the Annual Accounts to 31 March 2020 of the Empower Peterborough Community Interest Company (CIC) and the progress of the Council's loan refinance of its loan facility to ECS Peterborough 1 LLP.

Shareholder Cabinet Committee – 14 June 2021

Delivery of Leisure Services Since 1 October 2020 by Peterborough Limited

The Shareholder Cabinet Committee considered the report and **RESOLVED** to note:

1. Peterborough Limited's performance in the initial part of the contract (since 1st October 2020);
2. The proposal to extend leisure services provided by Peterborough Limited for three additional years to September 2024, to get through the COVID-19 situation and ensure there are viable options to compete against at that time;
3. The required ongoing client arrangements for the contract; and
4. The makeup of the financial remuneration package for Peterborough Limited.

5. CONSULTATION

5.1 None taken, as the report is to note.

6. ANTICIPATED OUTCOMES OR IMPACT

6.1 That the Audit Committee note the report.

7. REASON FOR THE RECOMMENDATION

7.1 To ensure that the Audit Committee is aware and familiar with the recent decisions made by the Shareholder Cabinet Committee.

8. ALTERNATIVE OPTIONS CONSIDERED

8.1 To not provide the information to the Audit Committee – this would not align with the requirements set out within the Council's constitution.

9. IMPLICATIONS

9.1 As this report is for the Audit Committee to note there are no financial, legal, equalities, or carbon impact implications to consider

10. BACKGROUND DOCUMENTS

Used to prepare this report, in accordance with the Local Government (Access to Information) Act 1985

10.1 Shareholder Cabinet Committee Minutes:

- 14 September 2020
- 9 November 2020
- 1 March 2021
- 14 June 2021

11. APPENDICES

11.1 None.

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